

FREQUENTLY ASKED QUESTIONS

During the coming months, AngloGold Ashanti will be reviewing ownership options of its South African Assets in the interest of preserving long-term value for all stakeholders.

For now, it's business as usual. Management is committed to undertaking this process in a manner that is open and transparent, and in line with the company's values.

Q1: Why is AngloGold Ashanti undertaking this process?

A: We believe that under the right ownership - with a more aligned capital allocation strategy - our South Africa portfolio offers a compelling long-term value proposition that may allow for a more viable future.

Q2: How long will this process take?

A: There is no deadline for completion of this review. Our priority is to ensure that the process is conducted with the appropriate thoroughness to ensure the best possible outcome for all stakeholders and that this outcome is managed in a responsible and orderly manner.

Q3: If these assets are so good, and have such a long life, then why are you selling them?

A: AngloGold Ashanti's South African operations are world-class, but the company has limited capital to invest in the competing options at other operations.

We believe that - under the right structure - these operations will have the best chance to preserve jobs and extend life potentially to beyond 20 years.

Q4: What happens if AngloGold Ashanti is unable to sell the operations?

A: If a suitable buyer is not found, AngloGold Ashanti will continue to operate the assets in the safest, most efficient way possible.

Q5: Is AngloGold Ashanti abandoning South Africa?

A: Not at all. The thinking behind the strategic review is to find a way for these assets to achieve their full potential over several more decades. We can operate these assets for around six to eight years or we can consider ways to enable them to operate for 20 or more years, which would preserve jobs and be better for the economy, employees and all other stakeholders.

Q6: How many employees are employed in South Africa, and what will happen to them?

A: In total, AngloGold Ashanti employs around 6,700 employees in South Africa of which around 4,000 employees are employed at Mponeng and 600 at Mine Waste Solutions.

The purpose of the strategic review is to ensure that these operations reach their full potential and can operate for many years to come. We are determined to ensure the long-term sustainability of the assets, for the benefit of all stakeholders.

Further queries:

Please email any further questions or queries to #AskUs@anglogoldashanti.com